

Application form – American loan

This form is for U.S. citizens and permanent residents of the United States and who are attending or planning to attend Université de Montréal and would like to receive funds from the Direct Loan program, administered by the U.S. Department of Education. It allows us to better assess your cost of attendance and thus, the loan amounts you are entitled to receive from this program.

Student information:

Last name: _____ First name: _____

Student number: _____ SSN: _____

Date of birth: E-mail: _____
DD MM YYYY

Local phone number (Montréal): _____

Attendance:

Undergraduate Graduate Name of program: _____

Anticipated completion date of this program:
MM YYYY

Indicate the academic year and the sessions for which you want a loan:

Attendance 20__ - 20__	Fall 20__	Winter 20__	Summer 20__
Undergraduate students (number of credits for each session).			
Graduate students (status : full-time, part-time, half-time ...)			

Tuition, scholarships and other financial aid for the year indicate in the chart above

Do you pay nonresident tuition fees? Yes ___ No ___

Do you receive any scholarships, American loan or other type of financial aid?
Yes ___ No ___

If «yes», please specify the type and the total amount: _____ \$CAN

Extraordinary expenses

Please check all that apply to your current situation and specify the corresponding amount.
Please note that proofs are required to see if they can be added to your cost of attendance.

Computer: _____ \$CAN

Special equipment: _____ \$CAN

Transportation and installation (for new students): _____ \$CAN

Special medical expenses: _____ \$CAN

Congress: _____ \$CAN

Other: (please specify) _____ \$CAN

Declaration and signature:

I certify that I am not in default on any Title IV funds, do not owe a refund on any U.S. federal grant or loan and have not borrowed in excess of the Direct Loan program's loan limits.

I understand that if there is a change in my course load (e.g. drop below half time), cumulative GPA, academic standing (e.g. in probation or excluded from regular program), receive a scholarship during the year, my student information or any other information that may affect the loan amount I already received or will receive, I will promptly notify, in writing, the Financial Aid Office of Université de Montréal.

I also understand that my eligibility for any loans will be reassessed and if all/some funds need to be returned, I agree to do so.

The U.S. Department of Education regulations state that a school must return loan funds if a student has not completed a minimum of 60% of the payment period (i.e. fall, winter or summer session). Therefore, I agree to refund Université de Montréal on any loan funds returned on my behalf.

I understand that the following programs are ineligible for title IV funding under the Direct Loan Program: programs offered in whole or in part through telecommunication, otherwise known as distance education; programs in whole or in part (more than 25%) through correspondence; programs offered in whole or in part through direct assessment; programs for which any portion of the program is provided by an entity that is not eligible to participate in the FSA Programs (internships and externships), and with limited exception; programs offered in whole or in part in the United States. By signing my name below, I acknowledge that enrollment in any of above listed programs or courses will immediately disqualify me for Title IV funding and may result in the immediate repayment of all Title IV funds to the US Department of Education. Only the bachelors, masters and PHDs programs are eligible for Title IV funds.

I confirm the above information and the information provided to the United States Department of Education to be true and complete. I recognize that any false statements could entail the rejection of my application.

I assert that I have read the rules and regulations for all relevant funding and understand my risks and responsibilities as a student and as a borrower.

Student's signature: _____ Date: _____

Application process

- Fill out the FAFSA (Free Application for Federal Student Aid) at www.fafsa.ed.gov. This will produce your SAR (Student Aid Report) with your EFC (Expected Family Contribution).
- Verify your SAR and make the correction if necessary
- Fill out the form **U.S. Application – Program / Personal Information at** http://www.baf.umontreal.ca/prets_etats_unis/peu_comment_obtenir_pret_Direct_Loan.htm and send it to aidefinanciere-us-can@sve.umontreal.ca
- Starting in June or within 7 days following the reception of the form(if the session has started), you will receive your COA form the Bureau d'aide financière of the Université de Montreal
- Confirm the amount that you want for the year by replying to the email
- If it is your first application for a loan, complete your Entrance counselling at <https://studentloans.gov/myDirectLoan/index.action>
- Complete a Direct Loan Master Promissory Note (MPN) at <https://studentloans.gov/myDirectLoan/index.action> .This is a binding legal document in which you agree to repay your loan under certain terms. Borrowers outside of the US need to submit an MPN every year for every type of loan
- You will receive an email from Bureau d'aide financière with your Award letter that will give you the date of your disbursement in your student center.
- For 2023-2024, the dates are:
Fall : September 28, 2023
Winter: January 31, 2024
Summer: May 26, 2024

- Verify your address or ask for direct deposit in your Centre étudiant.
- The Department of education will send the disbursement student loan funding directly to the University. Following the reception of the loan by the University, the *Service des Frais de Scolarités* will pay your tuition fees and if there is some surplus, the *Service des Finances* will issue a check or will deposit the surplus within the next 14 days following the disbursement in your student center.